

美盛百骏亚太股票基金

标准普尔基金评级¹ AA

投资团队

百骏财务管理

基金简介

本基金通过将其总资产最少三分之二投资于驻于或其经营的业务大部分位于一个或多个新兴亚洲国家的公司之股本证券，以达到长期资本增值的目的。本基金可投资于不受地理范围限制的一个或多个国家，通常会进行行业分散投资。

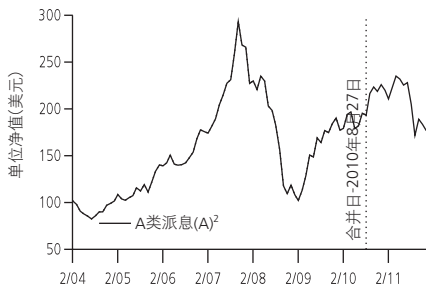
基金详情

报价货币	美元
年管理费	1.50%
成立日期	
- A类累积	2007年5月9日
- A类派息(A) ²	2004年2月25日
注册地	爱尔兰都柏林
彭博资讯编码	LEPEUAA ID / LEGPAEA ID

基金一览

	A类累积
单位净值	91.31 美元
最高*	148.56 美元
最低*	51.82 美元

*自成立以来，以月终收市价计算。



基金总值 8800万美元
投资项目数量 149

风险统计^{2,3}

	3年
夏普比率	0.65
阿尔法系数(经风险调整)	-3.62%
贝他系数	0.99
R平方	94%
标准差	26.17%

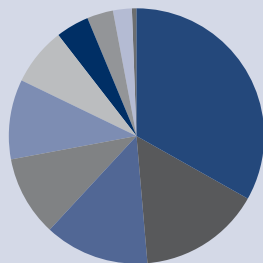
基金表现

	年初至今	3个月	1年	3年	5年	成立至今
A类累积	-21.70%	2.98%	-21.70%	51.85%	不适用	-8.69%
A类派息(A) ²	-21.74%	2.96%	-21.74%	51.54%	1.20%	79.71%
指标	-17.31%	3.29%	-17.31%	70.66%	14.57%	106.03%

历年回报	2011	2010	2009	2008	2007**	2006
A类累积	-21.70%	18.78%	63.28%	-55.36%	34.71%	不适用
A类派息(A) ²	-21.74%	18.71%	63.12%	-55.40%	49.73%	33.21%
指标	-17.31%	19.62%	72.53%	-52.23%	40.52%	33.74%

- 基金表现以净值(美元)计算，并已扣除所需费用。
- 超过一年的表现为累积回报。基金表现根据其所得的收入及资本收益再投资。**过往表现并不预示未来业绩。**
- 累积 = 累积单位。投资净收益将每日累计入资产净值。
- 派息(A) = 分派单位。股息将每年宣读及分派。
- 于2010年8月27日，美盛亚太(日本除外)基金并入美盛百骏亚太股票基金。
- **A类累积在2007年的历年回报由该基金类别的成立日期起计算至2007年12月31日。
- 指标：摩根士丹利综合亚洲(日本除外)指数(含已扣税股息)。在2009年11月2日以前，指标为摩根士丹利综合亚洲(日本除外)指数(含未扣税股息)。成立至今的指标表现以A类派息(A)成立日期起计算。

行业分布



金融	33.16%
资讯科技	15.47%
非必需消费品	13.26%
物料	10.17%
工业	10.11%
电讯服务	7.34%
基本消费品	4.21%
能源	3.31%
公用事业	2.39%
其他(含现金)	0.58%

发行者所在国家/地区分布

	资产净值百分比
中国	28.55%
韩国	21.86%
台湾	10.43%
印度	10.15%
香港	6.91%
新加坡	5.71%
印尼	5.23%

	资产净值百分比
泰国	4.27%
马来西亚	3.05%
斯里兰卡	1.74%
巴基斯坦	1.41%
现金 / 现金等值	0.58%
越南	0.12%

十大持股比重

	资产净值百分比
Samsung Electronics Co Ltd	5.51%
China Mobile Ltd	3.14%
Ind. & Comm. Bank of China Ltd (H shares)	2.92%
China Construction Bank (H shares)	2.45%
Taiwan Semiconductor Manufacturing Co. Ltd	2.24%
KIA Motors Corporation	2.22%
Hyundai Motor Company	1.93%
LGS Global Ltd	1.72%
Bank of China Ltd (H Shares)	1.70%
Advanced Info Service PCL	1.69%
合计:	25.52%

投资于本基金前，投资者应阅读及明白基金最新的销售文件，包括有关本基金的风险因素，尤其是新兴市场证券及衍生工具的投资风险。

风险因素：投资涉及风险。相比主要市场如美国的证券，投资于某些证券可涉及较高之风险。有意投资在本基金前应先考虑有关风险。股份价格及其收益可跌可升，投资者或未必能悉数取回投资金额。汇率变动可导致国外投资的价值跌或升。

在这基金的投资只应视为整个投资组合的一部分，而不应作为整个投资组合。

就其他风险及基金详情，请参阅香港基金章程摘录。

本文件所载资料仅提供予透过中华人民共和国的商业银行根据中国银行业监督管理委员会相关法规发行的理财产品投资的中华人民共和国投资者。

投资者在投资本文件内提及的任何项目前应细阅相关文件，如有需要请透过相关中华人民共和国的商业银行及/或其他专业顾问寻求专业谘询。

本基金受香港证券及期货事务监察委员会认可，但其认可资格并不意味着官方推荐。

¹ 于2010年12月的检视中被评定为AA级基金。

² A类派息(A)表现仅供参考用途。A类派息(A)并不提供给投资者。

³ 以A类派息(A)的年度化表现计算。

Legg Mason Batterymarch Asia Pacific Equity Fund

Standard & Poor's Fund Management Rating¹ **AA**

SUB-INVESTMENT MANAGER

Batterymarch Financial Management

ABOUT THE FUND

The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Total Asset Value in equity securities of companies domiciled in or are conducting a predominant portion of their economic activities in one or more emerging Asian countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

FUND DETAILS

Reference Currency

US Dollar

Management Fee

1.50% p.a.

Inception Date

9 May 2007

- Class A Acc USD

25 February 2004

Domicile

Dublin, Ireland

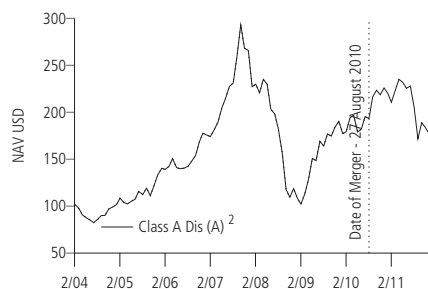
Bloomberg Ticker

LEPEUAA ID /
LEGPAAE ID

FUND SNAPSHOT

	Class A Acc
NAV	USD 91.31
High*	USD 148.56
Low*	USD 51.82

* Based on since inception month end prices



Fund Size USD 88 Million
Number of Holdings 149

RISK STATISTICS^{2,3}

	3 Years
Sharpe Ratio	0.65
Risk Adjusted Alpha	-3.62%
Beta	0.99
R-Squared	94%
Standard Deviation	26.17%

¹ Rated "AA" in its latest review in December 2010.² The performance of Class A Dis (A) is for reference only. Class A Dis (A) is not available to investors.³ Annualised. Based on Class A Dis (A) share.

PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	-21.70%	2.98%	-21.70%	51.85%	N/A	-8.69%
Class A Dis (A) ²	-21.74%	2.96%	-21.74%	51.54%	1.20%	79.71%
Benchmark	-17.31%	3.29%	-17.31%	70.66%	14.57%	106.03%
Calendar Year	2011	2010	2009	2008	2007**	2006
Class A Acc	-21.70%	18.78%	63.28%	-55.36%	34.71%	N/A
Class A Dis (A) ²	-21.74%	18.71%	63.12%	-55.40%	49.73%	33.21%
Benchmark	-17.31%	19.62%	72.53%	-52.23%	40.52%	33.74%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).

- Performance for periods greater than one year is cumulative. Performance is based on reinvestment of any income and capital gains distribution derived from securities held in the Fund. **Past performance is not indicative of future results.**

- Acc = Accumulating share class. Net investment income accumulated daily into NAV.

- Dis (A) = Distributing share class. Dividend declared and paid out annually.

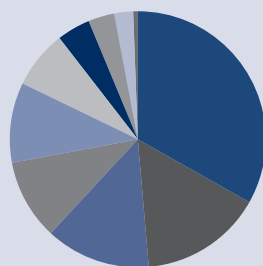
- On 27 August 2010 the Legg Mason Asia Pacific (ex Japan) Fund merged into the Legg Mason Batterymarch Asia Pacific Equity Fund.

- ** Performance of Class A Acc for calendar year 2007 is calculated from its share class inception date to 31 December 2007.

- Benchmark: MSCI AC Asia ex Japan Index (Net Dividends). Prior to 2 November 2009, the benchmark was MSCI AC Asia ex Japan Index (Gross Dividends).

- Benchmark performance is calculated from performance inception of Class A Dis (A) share.

SECTOR ALLOCATION



Financials	33.16%
Information Technology	15.47%
Consumer Discretionary	13.26%
Materials	10.17%
Industrials	10.11%
Telecommunication Services	7.34%
Consumer Staples	4.21%
Energy	3.31%
Utilities	2.39%
Others inc. Cash	0.58%

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	28.55%	Thailand	4.27%
South Korea	21.86%	Malaysia	3.05%
Taiwan	10.43%	Sri Lanka	1.74%
India	10.15%	Pakistan	1.41%
Hong Kong	6.91%	Cash & Cash Equivalents	0.58%
Singapore	5.71%	Vietnam	0.12%
Indonesia	5.23%		

TOP TEN HOLDINGS

	% of NAV		% of NAV
Samsung Electronics Co Ltd	5.51%	KIA Motors Corporation	2.22%
China Mobile Ltd	3.14%	Hyundai Motor Company	1.93%
Ind. & Comm. Bank of China Ltd (H shares)	2.92%	LGS Global Ltd	1.72%
China Construction Bank (H shares)	2.45%	Bank of China Ltd (H Shares)	1.70%
Taiwan Semiconductor Manufacturing Co. Ltd	2.24%	Advanced Info Service PCL	1.69%
Total:		Total:	25.52%

Investors should read and understand the Fund's most current offering document, including details of risk factors relevant to the Fund and, in particular, the risk of investments in the securities of emerging markets issuers and derivatives, before making an investment in the Fund.

Risk Factors: Investment involves risks. By comparing to the main stock market like US securities, investing in some kind of securities may involve higher risk. Investors should consider the relevant risk prior to any subscription. The value of shares may go down as well as up; investors may not be able to get their investment principal. The fluctuation of the exchange rate may lead to the value of the offshore investment go down as well as up.

Investing in this fund should consider as part of the investment portfolio only and should not consider as the whole investment portfolio.

For other risk and fund details, please refer to the fund extract prospectus.

The content of this document is only for the People's Republic of China ("PRC") investors investing in the QDII Product offered by PRC's commercial bank in accordance with the regulation of China Banking Regulatory Commission.

Investors should read the offering document prior to any subscription. Please seek advice from PRC's commercial banks and/or other professional advisors, if necessary.

This fund is authorized by the Securities and Futures Commission; however, the authorization does not imply official approval or recommendation.